



Identifying which variances require explanation

Positive and negative variances must be explained

Authority name and reference					
Box on Section 2 Accounting Statements	(a) 2016 £	(b) 2017 £	(c) Variance Increase(+) or decrease(-) (b - a) £	(d) Variance divided by 2016 figure times 100 (c / a * 100) %	Explanation required? Less than £250 and 15%? - NO More than 15%? - YES
Box 2 -Precept or Rates and Levies	10695	10962	+267	+2.5%	NO
Box 3 -Total other receipts	2167	1956	-211	-9.7%	NO
Box 4 -Staff costs	4819	5110	+291	+6.0%	NO
Box 5 -Loan interest/ capital repayments	1843	1843	0	0.0%	NO
Box 6 -All other payments	4680	3866	-814	-17.4%	YES
Box 9 -Total fixed assets plus long-term investments and assets	1334 [†]	1334	0	0.0%	NO
Box 10 - Total borrowings	3490	1783	-1707	-48.9%	YES

† RESTATED. ASSETS PREVIOUSLY STATED AS ZERO.