

Explanation of variances

Name of smaller authority: SWINDON PARISH COUNCIL

County area (local councils and parish meetings only): GLOUCESTERSHIRE

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	£10,962	£11,181	£219	2%	Not required.
Box 3 <i>Total other receipts</i>	£1,956	£2,270	£314	16%	<ul style="list-style-type: none"> Higher than expected advertising income (£174) unexpected water rates rebate (£160)
Box 4 <i>Staff costs</i>	£5,110	£5,192	£82	2%	Not required.
Box 5 <i>Loan interest/ capital repayments</i>	£1,843	£1,843	£0	0%	Not required.
Box 6 <i>All other payments</i>	£3,866	£3,952	£86	2%	Not required.
Box 9 <i>Total fixed assets & long term investments & assets</i>	£1,334	£1,335	£1	0%	Not required.
Box 10 <i>Total borrowings</i>	£1,783	£0	-£1,783	100%	PWLB loan paid off in January 2018.
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: Not applicable.				