

SWINDON PARISH COUNCIL

Budget for 2014-2015 prepared 15/01/2014

	Budget 2013-2014	Budget 2014-2015	
01 Income			
01 Precept	£9,431.82	£10,185.57	Increase of 7.5% in precept plus Council Tax Support Grant
02 Other			
01 Allotment Rental	£560.00	£520.00	Adjusted in line with experience in 2013-2014
02 Advertising in Village News	£280.00	£350.00	Adjusted in line with experience in 2013-2014
03 Miscellaneous	£0.00	£18.55	Wayleave payment from Western Power
04 Interest	£5.00	£1.00	
05 Council Tax Support Grant	£618.18	£618.18	
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	£10,895.00	£11,693.30	
02 Expenses			
01 Staff Costs			
01 Clerk's Salary	£4,036.00	£4,189.48	Contractual one point increase (3.7%) plus any national pay settlement (1% assumed)
02 Clerk's Expenses	£384.00	£403.20	Assumes 5% increase (not increased for 3 years, includes phone use, travel in parish, depreciation of computer and associated equipment)
03 PAYE Processing Fees	£50.00	£52.50	Assumes 5% increase
02 Loan Repayments	£1,843.00	£1,843.36	Capital and interest, unchanged as interest rate is fixed
03 Other			
01 Administration			
01 Audit Fees			
01 Internal	£130.00	£130.00	Assumes no change (quote for £130 has been received)
02 External	£170.00	£105.00	Assumes 5% increase on the £100 actually charged in 2013-2014
02 Insurance	£300.00	£272.95	Assume same as actual charge in 2013-2014 (three year deal ends with payment of premium 29/08/2014)
03 Subscriptions			
01 Subscription to GAPTC	£375.00	£383.98	GAPTC subscription will be no. of electors (1460 last year) times 26.3p
02 Books and Magazines	£215.00	£30.00	Only one copy of "Clerks and Councils" and "Local Council Review"
03 Subscription to CPRE	£30.00	£30.00	Assumes unchanged
04 General Administration	£250.00	£94.99	Assumes significant reduction (in line with actual 2013-2014 experience)
05 Training for Councillors and Clerk	£300.00	£300.00	Assumes same budget as last year
02 Advertising			
01 Village News	£1,200.00	£2,271.00	Assumes 5% increase
02 Web Site Expenses	£32.00	£52.50	Assumes 5% increase on last year's budget

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03 Ground Works	£475.00	£930.00	Allows for further works in Amenity Area (£200), felling of allotments tree (£580), purchase of grit bin (£150)
04 Allotments	£500.00	£464.26	Assumes water bill high as last year plus £200 for other works
05 Meeting Room Costs	£300.00	£315.00	Normal meetings plus allotment holders x 2 plus annual meeting
06 S137 Expenditure	£50.00	£50.00	Donation to poppy appeal assumed unchanged
07 Chairman's Allowance	£50.00	£50.00	Was unused last year
10 Special Projects	£0.00	£0.00	
	£10,690.00	£11,968.23	
Overall position v budget (negative is overspend)		-£274.93	This is the net reduction in reserves resulting from the budgeted income and expenditure.
Reserves at start of year		£10,544.66	
Reserves at end of year		£10,269.73	

Assumes all VAT reclaimed

The budget allows for further urgent tree works (previously the responsibility of the Borough Council). The parish could also face a bill from the Borough Council if there is a contested election.