

SWINDON PARISH COUNCIL

Budget for 2015-2016 prepared 05/01/2015

	Budget 2014-2015	Budget 2015-2016	
01 Income			
01 Precept	£10,185.57	£10,694.85	Increase of 5%
02 Other			
01 Allotment Rental	£520.00	£705.00	Increase of £5 per plot
02 Advertising in Village News	£350.00	£450.00	Reflects increased advertising income seen in 2014-2015
03 Miscellaneous	£18.55	£18.55	Wayleave payment from Western Power
04 Interest	£1.00	£2.00	Reflects experience of 2014-2015
05 Council Tax Support Grant	£618.18	£618.18	Assumed unchanged
	<u>£11,693.30</u>	<u>£12,488.58</u>	
02 Expenses			
01 Staff Costs			
01 Clerk's Salary	£4,189.48	£4,555.85	Salary change approved by Council 9 th December 2014
02 Clerk's Expenses	£403.20	£411.26	Assumes 2% increase
03 PAYE Processing Fees	£52.50	£53.55	Assumes 2% increase
02 Loan Repayments	£1,843.36	£1,843.36	Capital and interest, unchanged as interest rate is fixed
03 Other			
01 Administration			
01 Audit Fees			
01 Internal	£130.00	£110.00	Actual figure for 2014-2015 was negotiated down to £100 plus travel
02 External	£105.00	£105.00	Assumed unchanged
02 Insurance	£272.95	£287.03	Assume increase of 2% on 2014-2015 (three year deal ended with payment of premium 29/08/2014)
03 Subscriptions			
01 Subscription to GAPTC	£383.98	£419.14	GAPTC subscription is no. of electors (1416) times 29.6p, over 12% increase
02 Books, Magazines and Web Sites	£30.00	£32.29	Assumes 5% increase on 2014-2015 actual cost
03 Subscription to CPRE	£30.00	£36.00	Assumes unchanged from last year's actual (£30 was last year's budget)
04 General Administration	£94.99	£99.74	Assumes 5% increase on 2014-2015 budget
05 Training for Councillors and Clerk	£300.00	£300.00	Assumes same budget as last year
06 Local Council Award scheme	-	£200.00	Estimate as cost of new scheme not yet known
02 Advertising			

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01 Village News	£2,271.00	£2,303.43	Assumes 5% increase on 2014-2015 average cost per issue (£219.37 for seven issues)
02 Web Site Expenses	£52.50	£100.00	Assumes work beyond renewal fees
03 Ground Works	£930.00	£990.00	Assumes maintenance work in amenity area
04 Allotments	£464.26	£464.26	Assumes no change from last year's budget
05 Meeting Room Hire	£315.00	£321.30	Assumes 2% increase on 2014-2015 budget
06 Donations ¹	£50.00	£50.00	Donation to poppy appeal assumed unchanged
07 Chairman's Allowance	£50.00	£50.00	Was unused last year
08 Volunteer Support	-	£100.00	Purchase of tools and PPE
10 Special Projects	£0.00	£0.00	
	<u>£11,968.23</u>	<u>£12,832.21</u>	
Overall position v budget (negative is overspend)	-£274.93	-£343.63	Expect to overspend, drawing on reserves
Reserves at start of year		£10,718.23	
Reserves at end of year		£10,374.60	

Allocation of Reserves

The reserves for 2015-2016 are a breakdown of the Council's net assets as predicted at the end of 2014-2015.

Legal reserve	£1,000.00	Provision for legal advice (e.g. JCS)
Election reserve	£1,000.00	Approximately £3000 needs to be allocated by May 2018
Locum clerk reserve	£2,000.00	Approximately 6 months cover for absence of the clerk
General reserve	£6,718.23	Approximately half our annual income (e.g. if precept is delayed)
	£10,718.23	

Assumes all VAT reclaimed

Budget takes account of actual income and expenditure in previous year where known

¹Power is LGA 1972 Part VII section 137 (4) (a). Amount that may be spent is £7.36 per elector