

SWINDON PARISH COUNCIL

Budget for 2017-2018 agreed at the Parish Council meeting of 10th January 2017

	Actual 2015-2016	Budget 2016-2017	Actual 2016-2017 ¹	Budget 2017-2018	
01 Income					
01 Precept	£10,694.85	£10,962.22	£10,962.22	£11,181.46	Assumes 2% increase
02 Other					
01 Allotment Rental	£865.00	£808.00	£713.00	£713.00	Assumes unchanged from 2016-2017 actual
02 Advertising in Village News	£317.50	£372.50	£365.00	£365.00	Assumes same as 2016-2017
03 Miscellaneous	£20.23	£20.00	£20.00	£20.00	Assumes unchanged
04 Interest	£1.93	£2.00	£1.73	£2.00	Insignificant
05 Council Tax Support Grant	£618.18	£618.18	£618.18	£618.18	Assumes unchanged (CBC to confirm)
06 Other Grants	£343.80	£0.00	£0.00	£0.00	Transparency Requirements grant (one off in 2015-2016)
	£12,861.49	£12,782.90	£12,680.13	£12,899.64	
02 Expenses					
01 Staff Costs					
01 Clerk's Salary	£4,395.30	£4,646.97	£4,685.66	£4,767.77	Assume 1% increase in hourly rate (already agreed at national level)
02 Clerk's Expenses	£384.00	£419.49	£384.00	£403.20	Assume 5% increase
03 PAYE Processing Fees	£40.00	£53.55	£53.55	£53.55	Assume unchanged from 2016-2017 budget
02 Loan Repayments	£1,843.42	£1,843.36	£1,843.36	£1,843.36	Repayments are fixed
03 Other					
01 Administration					
01 Audit Fees					
01 Internal	£100.00	£150.00	£153.60	£161.28	Assume 5% increase on 2016-2017 actual
02 External	£100.00	£105.00	£100.96	£100.96	Assume same as last year (audit regime is changing, details not yet known)
02 Insurance	£295.20	£309.96	£308.00	£323.40	Assume 5% increase on 2016-2017 actual
03 Subscriptions					
01 Subscription to GAPTC	£419.14	£463.05	£452.20	£464.03	Will be 31.98p per elector, 1451 electors
02 Books, Magazines and Web Sites	£75.00	£150.00	£150.00	£150.00	Assume unchanged from 2016-2017 budget
03 Subscription to CPRE	£38.00	£40.00	£38.00	£40.00	Assume £2 increase
04 Subscription to SLCC	£103.00	£117.30	£117.30	£123.17	Assume 5% increase on 2016-2017 actual
04 General Administration	£347.60	£133.55	£88.55	£100.00	Assume £100 (2015-2016 figure was high due to purchase of printer)
05 Training for Councillors and Clerk	£129.20	£300.00	£300.00	£300.00	Assume we should protect this budget
06 Local Council Award scheme	£0.00	£200.00	£0.00	£50.00	Assume there is little appetite for this; watching brief only
02 Communications					
01 Village News	£1,683.37	£1,858.50	£2,034.92	£2,136.66	Assume 5% increase on 2016-2017 expected figure
02 Web Site Expenses	£33.00	£100.00	£42.99	£100.00	Assume budget unchanged
03 Ground Works	£413.74	£990.00	£200.00	£1,000.00	Assume £1000 as potential tree works in amenity area
04 Allotments	£587.49	£464.26	£371.36	£400.00	Assume £400
05 Meeting Room Hire	£295.50	£327.73	£327.73	£327.73	Assume unchanged from figure expected in 2016-2017
06 Donations ²	£60.00	£60.00	£80.00	£80.00	Assume spend will be as this year (Poppy Appeal)
07 Chairman's Allowance	£0.00	£50.00	£50.00	£50.00	Nominal £50
08 Volunteer Support	£0.00	£100.00	£100.00	£100.00	Assume budget unchanged
09 Special Projects	£0.00	£1,000.00	£0.00	£4,000.00	Assume spend on improvements to the park
	£11,342.96	£13,882.72	£11,882.18	£17,075.10	
Overall position v budget (positive is overspend)	-£1,518.53	£1,099.82	-£797.95	£4,175.46	

Allocation of Reserves

Reserves at start of year	£14,450.33	
Reserves at end of year	£10,274.87	
The reserves are a breakdown of the Council's net assets as predicted at the start of the year/end of previous year		
Legal reserve	£1,000.00	Provision for legal advice (e.g. JCS)
Election reserve	£2,000.00	Approximately £3000 to be allocated by May 2018
Locum clerk reserve	£2,000.00	Approximately 6 months cover for absence of the clerk
Special projects reserve	£4,000.00	Enhancements to the park
General reserve	£5,450.33	
	£14,450.33	

¹Projected end of financial year position using actual spend to end November 2016

²Power is LGA 1972 Part VII section 137 (4) (a). Spend limit per elector has not yet been published for 2017-2018

Assumes all VAT reclaimed