

SWINDON PARISH COUNCIL

Budget for 2018-2019 agreed at the Parish Council meeting of 12th December 2017

| | Actual | Budget | Actual | Budget | |
|---|-------------------|-------------------|------------------------------|-------------------|--|
| | 2016-2017 | 2017-2018 | 2017-2018¹ | 2018-2019 | |
| 01 Income | | | | | |
| 01 Precept | £10,962.22 | £11,181.46 | £11,181.46 | £11,516.90 | <i>Assumes 3% increase</i> |
| 02 Other | | | | | |
| 01 Allotment Rental | £903.00 | £713.00 | £713.00 | £900.00 | Should end up similar to 2016-2017 (as should 2017-2018) |
| 02 Advertising in Village News | £412.50 | £365.00 | £426.50 | £400.00 | Assumes recent increase in revenue stays the same |
| 03 Miscellaneous | £20.23 | £20.00 | £20.00 | £20.00 | Assumes unchanged |
| 04 Interest | £1.92 | £2.00 | £1.98 | £2.00 | Insignificant |
| 05 Council Tax Support Grant | £618.18 | £618.18 | £618.18 | £0.00 | CBC has confirmed grant has been withdrawn |
| | £12,918.05 | £12,899.64 | £12,961.12 | £12,838.90 | |
| 02 Expenses | | | | | |
| 01 Staff Costs | | | | | |
| 01 Clerk's Salary | £4,685.66 | £4,767.77 | £4,768.08 | £5,006.48 | Assume 1% increase in hourly rate (subject to agreement at national level) |
| 02 Clerk's Expenses | £384.00 | £403.20 | £384.00 | £403.20 | Assume unchanged from 2017-2018 budget |
| 03 PAYE Processing Fees | £40.00 | £53.55 | £53.55 | £53.55 | Assume unchanged from 2017-2018 budget |
| 02 Loan Repayments | £1,843.42 | £1,843.36 | £1,843.42 | £0.00 | Loan paid off January 2018 |
| 03 Other | | | | | |
| 01 Administration | | | | | |
| 01 Audit Fees | | | | | |
| 01 Internal | £153.60 | £161.28 | £157.56 | £165.44 | Assume 5% increase on 2017-2018 actual |
| 02 External | £100.96 | £100.96 | £101.86 | £101.86 | Assume same as last year (audit regime is changing, details not yet known) |
| 02 Insurance | £308.00 | £323.40 | £315.03 | £330.78 | Assume 5% increase on 2017-2018 actual |
| 03 Subscriptions | | | | | |
| 01 Subscription to GAPTC | £452.20 | £464.03 | £468.83 | £492.27 | Assume 5% increase on 2017-2018 actual |
| 02 Books, Magazines and Web Sites | £0.00 | £150.00 | £150.00 | £150.00 | Assume unchanged from 2017-2018 budget |
| 03 Subscription to CPRE | £38.00 | £40.00 | £38.00 | £39.90 | Assume 5% increase on 2017-2018 actual |
| 04 Subscription to SLCC | £103.00 | £123.17 | £123.17 | £129.32 | Assume 5% increase on 2017-2018 actual |
| 05 Subscription to Fields in Trust | £0.00 | £0.00 | £50.00 | £52.50 | Assume 5% increase on 2017-2018 actual |
| 04 General Administration | £41.55 | £100.00 | £214.30 | £200.00 | Assume £200 |
| 05 Training for Councillors and Clerk | £0.00 | £300.00 | £300.00 | £300.00 | Assume we should protect this budget |
| 06 Local Council Award scheme | £0.00 | £50.00 | £0.00 | £0.00 | Assume no plans to pursue this |
| 02 Communications | | | | | |
| 01 Village News | £1,974.41 | £2,136.66 | £2,066.05 | £2,169.35 | Assume 5% increase on 2017-2018 actual |
| 02 Web Site Expenses | £43.66 | £100.00 | £100.00 | £100.00 | Assume budget unchanged |
| 03 Ground Works | £0.00 | £1,000.00 | £1,000.00 | £1,000.00 | Assume £1000 as potential tree works in amenity area |
| 04 Allotments | £330.87 | £400.00 | £400.00 | £400.00 | Assume unchanged from figure budgeted in 2017-2018 |
| 05 Meeting Room Hire | £240.00 | £327.73 | £327.73 | £327.73 | Assume unchanged from figure budgeted in 2017-2018 |
| 06 Grants ² | £80.00 | £80.00 | £80.00 | £80.00 | Assume spend will be as this year (Poppy Appeal) |
| 07 Chairman's Allowance | £0.00 | £50.00 | £50.00 | £100.00 | Assume increase (e.g. presentation to David) |
| 08 Volunteer Support | £0.00 | £100.00 | £100.00 | £100.00 | Assume budget unchanged |
| 09 Special Projects | £0.00 | £4,000.00 | £4,000.00 | £4,000.00 | Assume spend on improvements to the park |
| | £10,819.33 | £17,075.11 | £17,091.58 | £15,702.39 | |
| Overall position v budget (positive is overspend) | -£2,098.72 | £4,175.47 | £4,130.46 | £2,863.49 | |

Allocation of Reserves

| | | |
|---|-------------------|---|
| Reserves at start of year | £11,620.65 | |
| Reserves at end of year | £8,757.16 | |
| The reserves are a breakdown of the Council's net assets as predicted at the start of the year/end of previous year | | |
| Legal reserve | £1,000.00 | Provision for legal advice |
| Election reserve | £3,000.00 | Approximately £3000 to be allocated by May 2018 |
| Locum clerk reserve | £2,000.00 | Approximately 6 months cover for absence of the clerk |
| Special projects reserve | £4,000.00 | Enhancements to the park |
| General reserve | £1,620.65 | |
| | £11,620.65 | |

¹Projected end of financial year position using actual spend to end September 2017

²Power is LGA 1972 Part VII section 137 (4) (a). Spend limit per elector has not yet been published for 2018-2019 (was £7.54 per elector for 2017-2018)

Assumes all VAT reclaimed