

SWINDON PARISH COUNCIL

Budget for 2018-2019 agreed at the Parish Council meeting of 12th December 2017

	Actual 2016-2017	Budget 2017-2018	Actual 2017-2018 ¹	Budget 2018-2019	
01 Income					
01 Precept	£10,962.22	£11,181.46	£11,181.46	£11,516.90	<i>Assumes 3% increase</i>
02 Other					
01 Allotment Rental	£903.00	£713.00	£713.00	£900.00	Should end up similar to 2016-2017 (as should 2017-2018)
02 Advertising in Village News	£412.50	£365.00	£426.50	£400.00	Assumes recent increase in revenue stays the same
03 Miscellaneous	£20.23	£20.00	£20.00	£20.00	Assumes unchanged
04 Interest	£1.92	£2.00	£1.98	£2.00	Insignificant
05 Council Tax Support Grant	£618.18	£618.18	£618.18	£0.00	CBC has confirmed grant has been withdrawn
	£12,918.05	£12,899.64	£12,961.12	£12,838.90	
02 Expenses					
01 Staff Costs					
01 Clerk's Salary	£4,685.66	£4,767.77	£4,768.08	£5,006.48	Assume 1% increase in hourly rate (subject to agreement at national level)
02 Clerk's Expenses	£384.00	£403.20	£384.00	£403.20	Assume unchanged from 2017-2018 budget
03 PAYE Processing Fees	£40.00	£53.55	£53.55	£53.55	Assume unchanged from 2017-2018 budget
02 Loan Repayments	£1,843.42	£1,843.36	£1,843.42	£0.00	Loan paid off January 2018
03 Other					
01 Administration					
01 Audit Fees					
01 Internal	£153.60	£161.28	£157.56	£165.44	Assume 5% increase on 2017-2018 actual
02 External	£100.96	£100.96	£101.86	£101.86	Assume same as last year (audit regime is changing, details not yet known)
02 Insurance	£308.00	£323.40	£315.03	£330.78	Assume 5% increase on 2017-2018 actual
03 Subscriptions					
01 Subscription to GAPTC	£452.20	£464.03	£468.83	£492.27	Assume 5% increase on 2017-2018 actual
02 Books, Magazines and Web Sites	£0.00	£150.00	£150.00	£150.00	Assume unchanged from 2017-2018 budget
03 Subscription to CPRE	£38.00	£40.00	£38.00	£39.90	Assume 5% increase on 2017-2018 actual
04 Subscription to SLCC	£103.00	£123.17	£123.17	£129.32	Assume 5% increase on 2017-2018 actual
05 Subscription to Fields in Trust	£0.00	£0.00	£50.00	£52.50	Assume 5% increase on 2017-2018 actual
04 General Administration	£41.55	£100.00	£214.30	£200.00	Assume £200
05 Training for Councillors and Clerk	£0.00	£300.00	£300.00	£300.00	Assume we should protect this budget
06 Local Council Award scheme	£0.00	£50.00	£0.00	£0.00	Assume no plans to pursue this
02 Communications					
01 Village News	£1,974.41	£2,136.66	£2,066.05	£2,169.35	Assume 5% increase on 2017-2018 actual
02 Web Site Expenses	£43.66	£100.00	£100.00	£100.00	Assume budget unchanged
03 Ground Works	£0.00	£1,000.00	£1,000.00	£1,000.00	Assume £1000 as potential tree works in amenity area
04 Allotments	£330.87	£400.00	£400.00	£400.00	Assume unchanged from figure budgeted in 2017-2018
05 Meeting Room Hire	£240.00	£327.73	£327.73	£327.73	Assume unchanged from figure budgeted in 2017-2018
06 Grants ²	£80.00	£80.00	£80.00	£80.00	Assume spend will be as this year (Poppy Appeal)
07 Chairman's Allowance	£0.00	£50.00	£50.00	£100.00	Assume increase (e.g. presentation to David)
08 Volunteer Support	£0.00	£100.00	£100.00	£100.00	Assume budget unchanged
09 Special Projects	£0.00	£4,000.00	£4,000.00	£4,000.00	Assume spend on improvements to the park
	£10,819.33	£17,075.11	£17,091.58	£15,702.39	
Overall position v budget (positive is overspend)	-£2,098.72	£4,175.47	£4,130.46	£2,863.49	

Allocation of Reserves

Reserves at start of year	£11,620.65	
Reserves at end of year	£8,757.16	
The reserves are a breakdown of the Council's net assets as predicted at the start of the year/end of previous year		
Legal reserve	£1,000.00	Provision for legal advice
Election reserve	£3,000.00	Approximately £3000 to be allocated by May 2018
Locum clerk reserve	£2,000.00	Approximately 6 months cover for absence of the clerk
Special projects reserve	£4,000.00	Enhancements to the park
General reserve	£1,620.65	
	£11,620.65	

¹Projected end of financial year position using actual spend to end September 2017

²Power is LGA 1972 Part VII section 137 (4) (a). Spend limit per elector is £7.86 for 2018-2019

Assumes all VAT reclaimed