

SWINDON PARISH COUNCIL

SWINDON VILLAGE ANNUAL PARISH ASSEMBLY

18th April 2018

CLERK'S REPORT

The council's financial year is from 1st April 2017 to 31st March 2018. Our net assets increased by £2463.92 in the course of the year. This is explained by both higher than expected income and lower than expected costs.

In terms of income, the allotments were fully let and all tenants paid their rents without a problem. We also received an unexplained rebate from Severn Trent for the allotment water supply. Advertising in the Village News also brought in more money than expected.

Our expenditure was lower than anticipated. We expected to fund some major improvements to the park. However, we were able to work with Cheltenham Borough Council to get some works undertaken at no cost to ourselves. Pedestrian access was improved by the provision of a stile opposite Quat Goose Lane and new play equipment will be installed along the path.

We are ambitious to make further improvements to the park and also to improve the traffic management in the area. Our money will not go far, so we must continue to seek other funding where we can. The Elms Park development may result in some money coming our way. We will be discussing this with the Borough Council.

We hold prudent reserves to cover various costs that may arise. Had a poll been necessary in the parish council election we would have received a significant bill for a proportion of the costs. Whilst it is disappointing that only four people stood for election (we have nine seats) it does mean that it will be four years before we next face the potential cost of a poll. In the short term this money can be released for other purposes.

*Shaun Cullimore
Clerk to Swindon Parish Council
18th April 2018*

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SWINDON PARISH COUNCIL

NOTE: These are draft accounts are subject to Council approval

	2017-2018	2016-2017	2015-2016	2014-2015	2013-2014
INCOME					
Precept	£11,181.46	£10,962.22	£10,694.85	£10,185.57	£9,431.82
Other income					
Allotment rents	£884.00	£903.00	£865.00	£607.00	£1,200.00
Village News adverts	£586.50	£412.50	£317.50	£580.00	£450.00
Misc	£179.74	£20.23	£20.23	£19.65	£329.93
Interest	£1.92	£1.92	£1.93	£1.92	£1.91
Support grant	£618.18	£618.18	£618.18	£618.18	£618.18
Transparency grant	£0.00	£0.00	£343.80	£0.00	£0.00
Total income	<u>£13,451.80</u>	<u>£12,918.05</u>	<u>£12,861.49</u>	<u>£12,012.32</u>	<u>£12,031.84</u>
EXPENDITURE					
Staff costs	£5,192.08	£5,109.66	£4,819.30	£4,619.11	£4,434.44
Loan repayments (note 1)	£1,843.41	£1,843.42	£1,843.42	£1,843.42	£1,843.42
Other costs					
Administration	£1,651.18	£1,197.31	£1,607.14	£1,180.18	£1,525.63
Communications (note 2)	£1,964.33	£2,018.07	£1,716.37	£2,135.94	£2,003.17
Ground works (note 3)	£0.00	£0.00	£413.74	£14.95	£950.00
Allotments (note 4)	£16.88	£330.87	£587.49	£406.93	£993.61
Meeting room costs	£240.00	£240.00	£295.50	£280.00	£300.00
Misc	£80.00	£80.00	£60.00	£50.00	£50.00
Total expenditure	<u>£10,987.88</u>	<u>£10,819.33</u>	<u>£11,342.96</u>	<u>£10,530.53</u>	<u>£12,100.27</u>
Surplus (deficit) for year	£2,463.92	£2,098.72	£1,518.53	£1,481.79	-£68.43
Retained surplus b/f	£15,751.10	£13,652.38	£12,133.85	£10,652.06	£10,720.49
General fund c/f	<u>£18,215.02</u>	<u>£15,751.10</u>	<u>£13,652.38</u>	<u>£12,133.85</u>	<u>£10,652.06</u>
Represented by					
Cash at bank	£19,432.80	£16,882.63	£14,090.67	£12,439.68	£11,114.59
Debtors including reclaimable VAT	£2.40	£107.74	£510.68	£762.49	£685.92
Creditors	-£1,053.68	-£1,059.27	-£738.97	-£893.32	-£860.95
Pre-paid income	-£166.50	-£180.00	-£210.00	-£175.00	-£287.50
	<u>£18,215.02</u>	<u>£15,751.10</u>	<u>£13,652.38</u>	<u>£12,133.85</u>	<u>£10,652.06</u>

Note 1 – Interest and capital payments. Loan paid off in January 2018.

Note 2 – Cost of Village News and web site.

Note 3 – Includes major tree works in 2013-2014, and the repair of a bus shelter and repainting of bus shelters in 2015-2016.

Note 4 – Supply of water, repairs and improvements.