

Explanation of variances – pro forma

Name of smaller authority:

SWINDON PARISH COUNCIL

County area

Gloucestershire

Insert figures from Section 1 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	
						Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	15,751	18,215				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	11,181	11,517	336	3.01%	NO	
3 Total Other Receipts	2,270	1,973	-297	13.08%	NO	
4 Staff Costs	5,192	5,247	55	1.06%	NO	
5 Loan Interest/Capital Repayment	1,843	0	-1,843	100.00%	YES	Loan paid off in 2017-2018
6 All Other Payments	3,952	5,696	1,744	44.13%	YES	Purchase of noticeboard (£555) and defibrillator (£1356)
7 Balances Carried Forward	18,215	20,762			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	19,433	21,383				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and Assets	1,335	3,191	1,856	139.03%	YES	Addition of noticeboard (£555) and defibrillator (£1356)
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)