

Explanation of variances – pro forma

Name of smaller authority:

SWINDON PARISH COUNCIL

County area:

GLOUCESTERSHIRE

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018-2019 £	2019-2020 £	Variance £	Variance %	Explanation Required?	
1 Balances Brought Forward	£18,215.00	£20,762.00				Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
2 Precept or Rates and Levies	£11,517.00	£11,862.00	£345.00	3.00%	NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees
3 Total Other Receipts	£1,973.00	£1,923.00	£-50.00	2.53%	NO	
4 Staff Costs	£5,247.00	£5,406.00	£159.00	3.03%	NO	
5 Loan Interest/Capital Repayment	£0.00	£0.00	£0.00	0.00%	NO	
6 All Other Payments	£5,696.00	£4,740.00	£-956.00	16.78%	YES	
7 Balances Carried Forward	£20,762.00	£24,401.00			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES
8 Total Cash and Short Term Investments	£21,383.00	£25,414.00				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and Assets	£3,191.00	£3,822.00	£631.00	19.77%	YES	
10 Total Borrowings	£0.00	£0.00	£0.00	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

Section 6 ("All other payments") is £973 lower this year. In 2018-2019 the council purchased a new noticeboard for £555 and a printer for £86. Hi viz vests were also purchased for £82. There are a variety of contributing factors.

Section 9 ("Total fixed assets") has increased by £631. This is due to the purchase of a memorial bench, now installed in the Amenity Area.