

Explanation of variances – pro forma

Name of smaller authority:

SWINDON PARISH COUNCIL

County area:

GLOUCESTERSHIRE

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020-2021 £	2021-2022 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	£24,401.00	£29,649.00				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	£12,218.00	£12,176.00	£-42.00	0.34%	NO		
3 Total Other Receipts	£4,391.00	£1,381.00	£-3,010.00	68.55%	YES		Last year the Council received exceptional income (a grant of £2000 and income of £550 through organising a training course).
4 Staff Costs	£5,588.00	£5,638.00	£50.00	0.89%	NO		
5 Loan Interest/Capital Repayment	£0.00	£0.00	£0.00	0.00%	NO		
6 All Other Payments	£5,773.00	£5,672.00	£-101.00	1.75%	NO		The Council spent £450 on training for councillors, commissioned a condition report on the war memorial for £200 and had the bus shelters painted for £262.08.
7 Balances Carried Forward	£29,649.00	£31,896.00			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	£31,831.00	£34,073.00				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	£3,822.00	£3,822.00	£0.00	0.00%	NO		
10 Total Borrowings	£0.00	£0.00	£0.00	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)