

SWINDON PARISH COUNCIL

Budget for 2016-2017 agreed by email following meeting on 12th January 2016

	Actual 2014-2015	Budget 2015-2016	Actual 2015-2016 ¹	Budget 2016-2017	
01 Income					
01 Precept	£10,185.57	£10,694.85	£10,694.85	£10,962.22	Assumes 2.5% increase on 2015-2016 precept
02 Other					
01 Allotment Rental	£607.00	£705.00	£808.00	£808.00	Assumes unchanged from 2015-2016 expectation
02 Advertising in Village News	£580.00	£450.00	£372.50	£372.50	Assumes same as 2015-2016 (peak in 2014-2015 was exceptional)
03 Miscellaneous	£19.65	£18.55	£18.55	£20.00	Assumes small increase
04 Interest	£1.92	£2.00	£2.00	£2.00	
05 Council Tax Support Grant	£618.18	£618.18	£618.18	£618.18	CBC has confirmed that this will be unchanged
06 Other Grants	£0.00	£0.00	£343.80	£0.00	Transparency Requirements grant (one off in 2015-2016)
	<u>£12,012.32</u>	<u>£12,488.58</u>	<u>£12,857.88</u>	<u>£12,782.90</u>	
02 Expenses					
01 Staff Costs					
01 Clerk's Salary	£4,195.11	£4,555.85	£4,240.20	£4,646.97	Assumes 2% increase on 2015-2016 budget
02 Clerk's Expenses	£384.00	£411.26	£384.00	£419.49	Assumes 2% increase on 2015-2016 budget
03 PAYE Processing Fees	£40.00	£53.55	£53.55	£53.55	Assumes same budget as last year
02 Loan Repayments	£1,843.42	£1,843.36	£1,843.42	£1,843.36	Capital and interest, unchanged as interest rate is fixed
03 Other					
01 Administration					
01 Audit Fees					
01 Internal	£104.46	£110.00	£100.00	£150.00	Actual figure for 2014-2015 was negotiated down to £100 fee plus travel
02 External	£100.93	£105.00	£100.00	£105.00	Assumes same budget as last year
02 Insurance	£281.14	£287.03	£295.20	£309.96	Assumes 5% increase on 2015-2016 actual cost
03 Subscriptions					
01 Subscription to GAPTC	£370.83	£419.14	£419.14	£463.05	Cost for 2016-2017 is 31.5p per elector, 1470 electors
02 Books, Magazines and Web Sites	£54.75	£32.29	£30.00	£150.00	Assumes purchase of latest edition of book "Local Council Administration"
03 Subscription to CPRE	£36.00	£36.00	£38.00	£40.00	Assumes last year's actual (£38) plus £2
04 Subscription to SLCC	£111.00	£0.00	£115.00	£117.30	Was omitted from 2015-2016 budget by mistake, assume 2% increase
04 General Administration	£91.62	£99.74	£130.93	£133.55	Assumes 2% increase on 2015-2016 expected
05 Training for Councillors and Clerk	£29.45	£300.00	£229.20	£300.00	Assumes same budget as last year
06 Local Council Award scheme	£0.00	£200.00	£200.00	£200.00	Assumes same budget as last year
02 Communications					
01 Village News	£2,120.71	£2,303.43	£1,770.00	£1,858.50	Assumes 5% increase on 2015-2016 expected final cost
02 Web Site Expenses	£15.23	£100.00	£34.65	£100.00	Assumes same budget as last year

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03 Ground Works	£14.95	£990.00	£990.00	£990.00	Assumes same budget as last year (maintenance work required in amenity area)
04 Allotments	£406.93	£464.26	£665.27	£464.26	Assumes same budget as last year
05 Meeting Room Hire	£280.00	£321.30	£325.50	£327.73	Assumes 2% increase on 2015-2016 budget
06 Donations ²	£50.00	£50.00	£60.00	£60.00	Assumes same as 2015-2016 actual
07 Chairman's Allowance	£0.00	£50.00	£50.00	£50.00	Assumes same budget as last year
08 Volunteer Support	£0.00	£100.00	£100.00	£100.00	Assumes same budget as last year
09 Special Projects	£0.00	£0.00	£0.00	£1,000.00	Enhancements to the park
	<u>£10,530.53</u>	<u>£12,832.21</u>	<u>£12,174.06</u>	<u>£13,882.71</u>	
Overall position v budget (positive is overspend)	-£1,481.79	£343.63	-£683.82	£1,099.81	Overspend of £1099.81 predicted

Reserves at start of year **£10,718.23** **£11,402.05**

Reserves at end of year **£11,402.05** **£10,302.24**

Allocation of Reserves

The reserves are a breakdown of the Council's net assets as predicted at the start of the year/end of previous year

Legal reserve	£1,000.00	£1,000.00	Provision for legal advice (e.g. JCS)
Election reserve	£1,000.00	£1,500.00	Approximately £3000 needs to be allocated by May 2018
Locum clerk reserve	£2,000.00	£2,000.00	Approximately 6 months cover for absence of the clerk
General reserve	£6,718.23	£6,902.05	Includes provision for any major maintenance activities (e.g. tree work)
	£10,718.23	£11,402.05	

Assumes all VAT reclaimed

¹Projected end of year position using actual spend to end December 2015

²Power is LGA 1972 Part VII section 137 (4) (a). Spend limit per elector has not yet been published for 2016-2017