

SWINDON PARISH COUNCIL

Budget for 2020-2021 agreed at the Parish Council meeting of 12th November 2019

	Actual 2017-2018	Actual 2018-2019	Budget 2019-2020	Actual 2019-2020 ¹	Budget 2020-2021	
01 Income						
01 Allotment Rental	£884.00	£1,166.00	£900.00	£900.00	£1,260.00	2018-2019 actual plus recent increase (£25 to £27)
02 Advertising in Village News	£586.50	£444.50	£400.00	£482.00	£482.00	Assume unchanged from 2019-2020
03 Miscellaneous	£179.74	£20.23	£20.00	£20.00	£20.00	Power pole wayleave
04 Interest	£1.92	£1.94	£2.00	£2.00	£2.00	
05 Council Tax Support Grant	£618.18	£340.00	£0.00	£0.00	£0.00	
	£2,270.34	£1,972.67	£1,322.00	£1,404.00	£1,764.00	
02 Expenses						
01 Staff Costs						
01 Clerk's Salary	£4,768.08	£4,863.13	£4,982.12	£4,982.12	£5,131.58	Assumes 2% increase
02 Clerk's Expenses	£384.00	£384.00	£403.20	£403.20	£480.00	Assumes increase from £32 per month to £40 per month
03 PAYE Processing Fees	£40.00	£0.00	£53.55	£40.00	£50.00	
02 Loan Repayments	£1,843.41	£0.00	£0.00	£0.00	£0.00	Loan is paid off
03 Other						
01 Administration						
01 Audit Fees						
01 Internal	£317.56	£165.40	£173.71	£173.71	£178.92	Assumes 3% increase
02 External	£101.86	£0.00	£10.00	£10.00	£0.00	Assume we are exempt
02 Insurance	£315.03	£365.03	£383.28	£349.28	£359.76	Assumes 3% increase on actual for 2019-2020
03 Subscriptions						
01 Subscription to GAPTC	£468.83	£469.22	£492.68	£420.76	£433.38	Assumes 3% increase on actual for 2019-2020
02 Books, Magazines and Web Sites	£0.00	£0.00	£150.00	£150.00	£100.00	Reduce budget as it has not been used
03 Subscription to CPRE	£38.00	£40.00	£40.00	£40.00	£40.00	Assume unchanged from 2019-2020
04 Subscription to SLCC	£130.00	£146.00	£135.79	£135.79	£139.86	Assumes 3% increase on actual for 2019-2020
05 Subscription to Fields in Trust	£50.00	£50.00	£50.00	£50.00	£50.00	Assume unchanged from 2019-2020
04 General Administration	£171.80	£314.86	£384.16	£384.16	£384.16	Assume unchanged from 2019-2020
05 Training for Councillors and Clerk	£58.10	£50.89	£300.00	£300.00	£300.00	Leave budget unchanged and protected
02 Communications						
01 Village News	£1,913.14	£1,717.99	£2,470.81	£2,470.81	£2,544.93	Assumes 3% increase on actual for 2019-2020
02 Web Site Expenses	£51.19	£36.51	£200.00	£200.00	£200.00	Leave budget unchanged
03 Ground Works	£0.00	£555.00	£2,500.00	£2,500.00	£2,500.00	Leave budget unchanged
04 Allotments	£16.88	£0.00	£400.00	£400.00	£400.00	Leave budget unchanged
05 Meeting Room Hire	£240.00	£240.00	£327.73	£327.73	£327.73	Leave budget unchanged
06 Grants ²	£80.00	£80.00	£80.00	£80.00	£80.00	Leave budget unchanged (poppy appeal)
07 Chairman's Allowance	£0.00	£26.50	£100.00	£100.00	£100.00	Leave budget unchanged
08 Volunteer Support	£0.00	£82.34	£100.00	£100.00	£100.00	Leave budget unchanged
09 Special Projects	£0.00	£1,356.00	£4,000.00	£4,000.00	£4,000.00	Leave budget unchanged
10 Winter Maintenance	£0.00	£0.00	£0.00	£0.00	£200.00	New budget category in 2020-2021
	£10,987.88	£10,942.87	£17,737.03	£17,617.56	£18,100.33	
Net spending requirement	£8,717.54	£8,970.20	£16,415.03	£16,213.56	£16,336.33	
Funding from reserves ⁴	-£2,463.92	-£2,546.70	£4,552.62	£4,351.15	£4,118.05	
Funding from precept	£11,181.46	£11,516.90	£11,862.41	£11,862.41	£12,218.28	3% increase in 2020-2021

2020-2021	
Tax base	682.6
Council tax for band D property	£17.90
Increase for band D property	£0.34
2019-2020	
Tax base	675.4
Council tax for band D property	£17.56

Allocation of Reserves	
Reserves at start of 2019-2020	£20,761.72
Expected deficit at end of 2019-2020	<u>£4,351.15</u>
Predicted reserves at start of 2020-2021	£16,410.57
Expected deficit at end of 2020-2021	<u>£4,118.05</u>
Predicted reserves at end of 2019-2020	£12,292.52
The reserves are a breakdown of the Council's net assets	
Legal reserve (provision for specialist legal advice)	£1,000.00
Election reserve (potential requirement for approx. £3000 in May 2022)	£3,000.00
Locum clerk reserve (approx. 6 months cover for absence of the clerk)	£2,000.00
General reserve ³	<u>£10,410.57</u>
	£16,410.57

¹Projected end of financial year position using actual spend to end September 2019.

²Power is LGA 1972 Part VII section 137 (4) (a). Spend limit per elector is £8.32 for 2020-2021.

³General reserve will need to cover maintenance of mosaic, war memorial.

⁴Positive figures mean reserves are being depleted, negative figures mean reserves are being increased

Assumes all VAT reclaimed.